

SOUTHERN RIVERS ENERGY

Who, What and Why?



Southern Rivers Energy (SRE) is a cooperative, and that makes us a little different. Electric co-ops were built by the communities they serve. Our cooperative started 85 years ago when farmers came together to bring electricity to our area. Working together, those men helped lay the foundation for how we continue to operate—serving our members and community.

Cooperative membership is a powerful thing. It means our members have an energy source they can trust to look out for them and their community's best interests, not SRE's bottom line.

One thing that makes a co-op different is the fact that we give back excess revenue to our members each year in the form of capital credits. Co-ops are not-for-profit, member-owned organizations, so in addition to providing electric service, a majority of our focus is on fulfilling the social, economic and cultural needs of the community. Over the lifetime of our co-op, SRE has returned \$21.2 million in capital credits to its members. That's pretty incredible!

We are owned and led by our members, and our primary purpose is to serve their needs and support the communities in which we operate. Our Annual Meeting, which will be held on Saturday, Aug. 26, is an opportunity for members to meet with the co-op, learn about the business and financials, and vote on directors from the membership to represent them on the Southern Rivers Energy board.

The cooperative difference is how we treat our members, collaborate and support community. The difference is clear. We take pride in offering electricity and other services to our members.

We are proud to power you and hope that you find Southern Rivers Energy as special as we do!

SUMMARY OF EMC BYLAWS FOR ANNUAL MEETING

Article I.

Section I and II. Any person, firm or corporation who is in the service area of the cooperative may become a member of the cooperative by paying the membership fee, agreeing to purchase electric energy from the cooperative, and agreeing to comply with and by the articles of incorporation, the bylaws, and any rules and regulations set by the board and by being accepted for membership by the members.

Article II.

Section I. The date and place for the Annual Meeting of Members shall be set by board resolution each year as long as the date is between April 30 and Nov. 1, and within a county served by the cooperative, which shall be designated in the notice of the meeting.

This year's Annual Meeting will be held on Saturday, Aug. 26 at the cooperative's headquarters in Barnesville.

Article III.

Section I. The business and affairs of the cooperative shall be managed by the board of nine members.

Section IV. Not less than 140 days before the date of the Annual Meeting, the board shall appoint a Nominating Committee of five to 11 members, who shall prepare a list of nominations for directors and post in the cooperative office prior to the meeting. Any 150 or more members may make nominations by petition not less than 100 days prior to the meeting. Notice of the Annual Meeting, including nominations by the committee and nominations by petition, shall be mailed at least five days before the meeting. There will be no nominations from the floor.

Section VI. Board members shall be elected by majority vote of the members present and voting in person or by proxy, except in the case of a contested election which shall be

conducted by secret ballot. (Note: Three directors will be elected at the Aug. 26 meeting.)

Southern Rivers Energy's 2023 Committees

2023 Nominating Committee:

Clifford Barber, *Barnesville*; Chuck Bell, *Woodbury*; Eddie English, *Zebulon*; Jeremy Coleman, *Gay*; Jeff B. Haygood III, *Yatesville*; William P. Sanders Sr., *Lizella*; Terrell Selph, *Barnesville*; Bennie Bostick, *Forsyth*; Paul Wallace, *Yatesville*

Credentials and Election Committee:

Ralph Adamson, *Barnesville*; Robby Beck, *Milner*; Priscilla Doster, *Forsyth*; Robert T. Walker, *Barnesville*; Rusty Lanier, *Concord*; John Mixon, *The Rock*; Fred Moye, *Barnesville*; Sauney Pippin, *Culloden*; Russ Walters, *Meansville*

The Nominating Committee meeting will be held on April 12, and the Credentials and Election Committee meeting will be held on May 24.